



CURRENCY COMMODITIES

**WEEKLY REPORT
31 JULY TO 04 AUGUST 2017**

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	32309.30	32028	0.88%
NIFTY	10014.50	9915	1.00%
DOW	21830.31	21580	1.16%
NASDAQ	6374.68	6387	-0.19%
FTSE	7368.37	7452	-1.12%
NIKKEI	19959.84	20099	-0.69%
DAX	12162.70	12240	0.40%
CAC	5131.39	5117	-1.07%

Market Round Up:

- Last week we saw Indian Rupee appreciated by 0.26% against the Greenback on the back of broad USD weakness and record high forex reserves. RBI has been buying USD in spot and forward markets on the back of strong FII flows that touched USD 25 billion in the January-July 2017 period.
- US Dollar continued its broad weakness against major currencies for the last week too. As per the economic data released from US Last week weaker than expected U.S. GDP report and Federal Reserve's monetary-policy announcement last week have weakened the expectations for any further rate hikes by the Fed this year. Fed left interest rates unchanged and acknowledged that inflation has declined and set the stage for reducing asset purchases in September by saying balance-sheet normalization will begin "relatively soon." USD Index (DXY), which tracks the movement of the USD against six major currencies, fell by 0.64% on a week on week basis and is at a level of 93.26, a multiyear low.
- Euro appreciated by 0.44% last week against the USD as demand for the Euro continued to be underpinned by expectations that the ECB is moving closer to tapering its bond-buying program.
- Asian currencies were mixed against the USD last week. Australian Dollar appreciated by 1.10%, New Zealand Dollar appreciated by 0.19%, Japanese Yen appreciated by 0.41% against the USD and depreciated by 0.32% against the Euro. South Korean Won depreciated by 0.34%, Philippines Peso appreciated by 0.35%, Indonesian Rupiah depreciated by 0.08%, Indian Rupee depreciated by 0.33% against the Euro, Chinese Yuan appreciated by 0.49%, Malaysian Ringgit depreciated by 0.03% and Thai Baht appreciated by 0.17%.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.1483	64.3185
EURINR	74.9829	74.8796
JPYINR	57.7800	57.5300
GBPINR	83.8867	83.5369

FII FIGURES

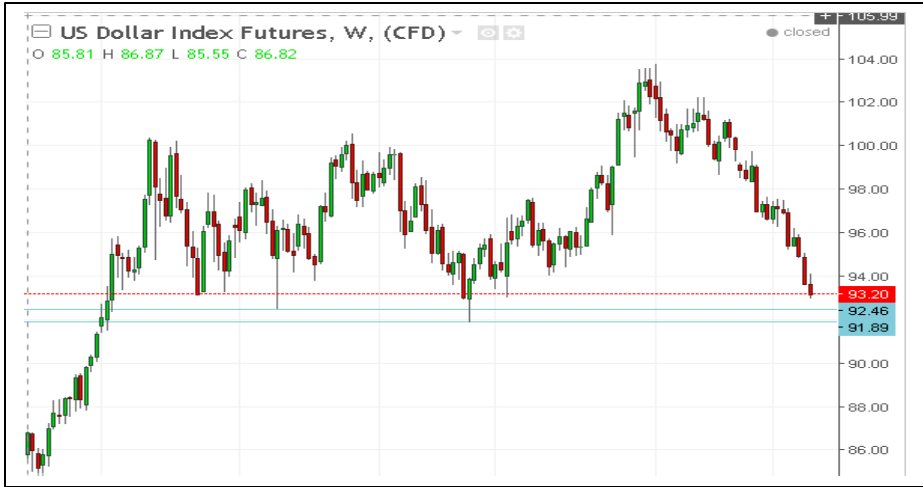
DATE	FII FIGURES IN CRORE
24/7	-270.33
25/7	+321.13
26/7	-192.56
27/7	+2439.16
28/7	-223.12
NET	+2074.28

DII FIGURES

DATE	DII FIGURES IN CRORE
24/7	+1038.10
25/7	+954.71
26/7	+1104.65
27/7	-169.41
28/7	+426.67
NET	+3354.72



DOLLAR INDEX CHART



- 2) **RSI:** 27.148
- 3) **ADX:** Indicating sell signal
- 4) **Stochastic Oscillator:** oversold
- 5) **ATR:** 1.2221 Less volatile
- 6) **Moving averages (100 & 200) shows:** Pair is trading below important averages.

US Dollar Index continue to fall after giving breakout below 94.60 and gave a weekly dosing at 93.20 Counter is still looking weak; it may fall up to 92.50. 92.50 is a major support for market, we may see some consolidation near it before any major directional move.

S2	S1	Weekly Pivot	R1	R2
92.71	93.20	94.16	94.65	95.61

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 46.49
- 2) **ADX:** Indicating Neutral
- 3) **Stochastic Oscillator:** 29.31
- 4) **ATR:** 0.408 Less volatile
- 1) **Moving averages (100 & 200) shows:** Pair is trading below important averages.

USDINR has given a pennant formation breakout on weekly time frame which is a bearish sign for counter. Below 63.92, prices can fall upto 63.55 which is major support. Real weakness can only be seen if prices close below 63.55 on closing basis.

S2	S1	Weekly Pivot	R1	R2
64.14	64.26	64.36	64.48	64.58



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.14	64.26	64.36	64.48	64.58
EURINR	73.6	74.04	74.63	75.26	75.64
GBPINR	82.65	83.16	83.81	84.32	84.97
JPYINR	0.566	0.572	0.576	0.583	0.586

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	92.71	93.20	94.16	94.65	95.61
EURUSD	1.134	1.150	1.159	1.175	1.184
GBPUSD	1.281	1.290	1.301	1.310	1.321
USDJPY	109.7	110.4	111.6	112.3	113.5

CURRENCY	FX MAJORS	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	EURUSD	1.17365	0.52%	0.65%	2.59%	5.07%
POUND	GBPUSD	1.31345	0.52%	1.10%	1.00%	-0.69%
AUSTRALIAN DOLLAR	AUDUSD	0.79865	0.30%	0.95%	3.96%	5.15%
NEWZEALAND DOLLAR	NZDUSD	0.7511	0.29%	0.76%	2.93%	4.29%
YEN	USDJPY	110.65	-0.51%	-0.41%	-1.35%	8.43%
YUAN	USDCNY	6.7354	-0.13%	-0.31%	-0.83%	1.64%
SWISS FRANC	USDCHF	0.9686	0.39%	2.44%	1.36%	-0.02%
CANADIAN DOLLAR	USDCAD	1.2432	-0.95%	-0.84%	-4.39%	-4.57%
MEXICAN PESO	USDMXN	17.773	0.31%	0.68%	-1.48%	-5.19%
INDIAN RUPEE	USDINR	64.11	0.00%	-0.42%	-0.84%	-3.78%
BRAZILIAN REAL	USDBRL	3.1316	0.00%	-0.32%	-5.20%	-3.56%
RUSSIAN RUBBLE	USDRUB	59.53	0.08%	0.37%	0.23%	-9.77%
DOLLAR INDEX	DX	93.39	-0.50%	-0.50%	-2.34%	-2.24%
KORREAN WON	USDKRW	1,123.69	0.66%	0.52%	-1.97%	1.15%
SOUTH AFRICAN RAND	USDZAR	13.0021	0.08%	0.79%	-0.06%	-6.29%
SINGAPORE DOLLAR	USDSGD	1.3564	-0.19%	-0.42%	-1.65%	1.28%
HONGKONG DOLLAR	USDHKD	7.8095	0.00%	0.00%	0.05%	0.68%



COMMODITIES

MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Aug	2736	2921	3080	3275	3434
Natural Gas- Aug	177	184	190	197	203

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Aug	363	384	403	424	443
Zinc- Aug	164.10	171.25	179.60	187.35	195.10
Lead- Aug	137.30	142.20	147.65	152.90	158.65
Nickel- Aug	582	615	640	672	699

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Oct	28170	28420	28680	28930	29175
Silver-Sept	35566	37100	38175	39266	40890

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1222	\$1240	\$1258	\$1284	\$1310	\$1265	\$1254.40
Silver COMEX	\$15.68	\$16.16	\$16.57	\$17.21	\$17.77	\$16.70	\$16.47
NYMEX CRUDE	\$41.90	\$45.30	\$48.10	\$52.70	\$56.65	\$56.65	\$49.77
BRENT CRUDE	\$43.55	\$47.65	\$50.99	\$55.20	\$58.65	\$52.60	\$48.06

FUNDAMENTAL OF COMMODITIES

Updates:

- Gold prices witnessed strong gains for the last two weeks and currently trading to one-and-a-half month highs on Friday as sluggish inflation data tempered expectations that the U.S. Federal Reserve will raise interest rates again this year, underpinning demand for the precious metal. A weaker dollar tends to boost prices for gold, which is denominated in the U.S. currency.
- Oil prices hit over two-month highs, lifted by a tightening U.S. crude market and the threat of sanctions against OPEC-member Venezuela.
- Base metals are consolidating recent gains with prices off by 0.4% on average this morning, Friday July 28. Tin leads the decline with a 0.7% price fall to \$20,565 per tonne, followed by copper prices that are off 0.6% at \$6,284 per tonne and nickel prices that are down 0.5%, while the rest are off around 0.2%.
- On the Shanghai Futures Exchange (SHFE), the base metals are split into two camps with copper, zinc and aluminum prices remain weaker on Friday after strong gains seen in the earlier part of the week.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	49.71	1.37%	8.61%	10.64%	19.50%
Brent	52.52	2.00%	9.28%	10.76%	23.69%
Natural gas	2.9212	-1.48%	-1.64%	-3.97%	1.57%
Gold	1,267.12	0.54%	1.01%	1.76%	-6.18%
Silver	16.66	0.79%	1.15%	0.42%	-17.97%
Platinum	929	0.71%	-0.48%	0.98%	-18.72%
Palladium	877	0.52%	3.79%	3.48%	23.52%
Copper	2.8705	-0.12%	5.73%	6.99%	29.27%
Lead	2.8705	-0.12%	5.73%	6.99%	29.27%
Aluminum	1,907.00	-1.60%	-1.09%	0.95%	15.40%
Tin	20,600.00	-0.24%	3.26%	6.19%	14.99%
Zinc	2,801.00	-0.25%	0.29%	13.26%	31.10%
Nickel	10,087.50	0.00%	7.93%	15.48%	0.82%



MCX GOLD CHART



S2	S1	Weekly Pivot	R1	R2
28170	28420	28680	28930	29175

Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 570 points.
- 2) **RSI:** >49.52.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive move shows.
- 5) **Fibonacci Retracement:** Major support shows at 27900/26600.
- 6) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28294 & 21 MA at @28755.**
- 7) Currently MCX Gold is trading in Fibonacci Retracement (at 50% level, Gold price: 28800) & next support at 61.8%, Gold price: 27900 around, and next support at 78.6%, Gold price: 26600 around, if it will break support level @26500 then it will be enter in bearish zone. Additionally some sort-covering may be seen in this week also.

GOLD INTERNATIONAL CHART



S2	S1	Weekly Pivot	R1	R2
\$1222	\$1240	\$1258	\$1284	\$1310

Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 29.54 points.
- 2) **RSI:** >53.20.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive move shows.
- 5) **Fibonacci Retracement:** Major support shows at \$1250/\$1210.

Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1210.70 & 21 MA at \$1249.70. Currently MCX Gold is trading in Fibonacci Retracement (at 50% level, Gold price: \$1250) & next support at 61.8%, Gold price: \$1172 around, and next support at 78.6%, Gold price: \$1117 around, if it will break support level \$1114 then it will be enter in bearish zone. Additionally some sort-covering may be seen in this



MCX SILVER CHART

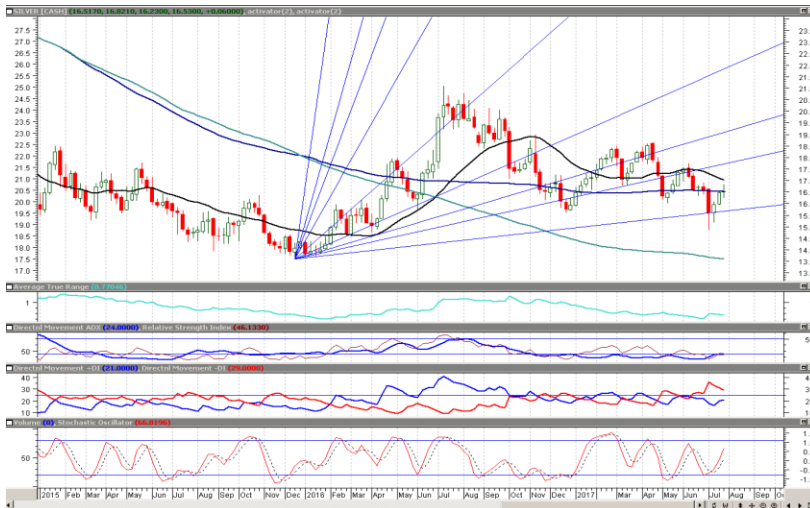


S2	S1	Weekly Pivot	R1	R2
35566	37100	38175	39266	40890

Technical Indicators (Silver):

- ATR (Average True Range):** 1416 points.
 - RSI:** >43.68.
 - ADX:** Weak.
 - Stochastic Oscillator:** Neutral to positive move shows.
 - Gann Fan:** Range shows (36200-39700).
- Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @39070, while resistance is placed at 21 MA, @39590. Currently trend is looking some bounce back in silver prices from @37500 around level, due to RSI oversold factor & it may retrace upto @38900/39400. Additionally some sort-covering may be seen in this week also.

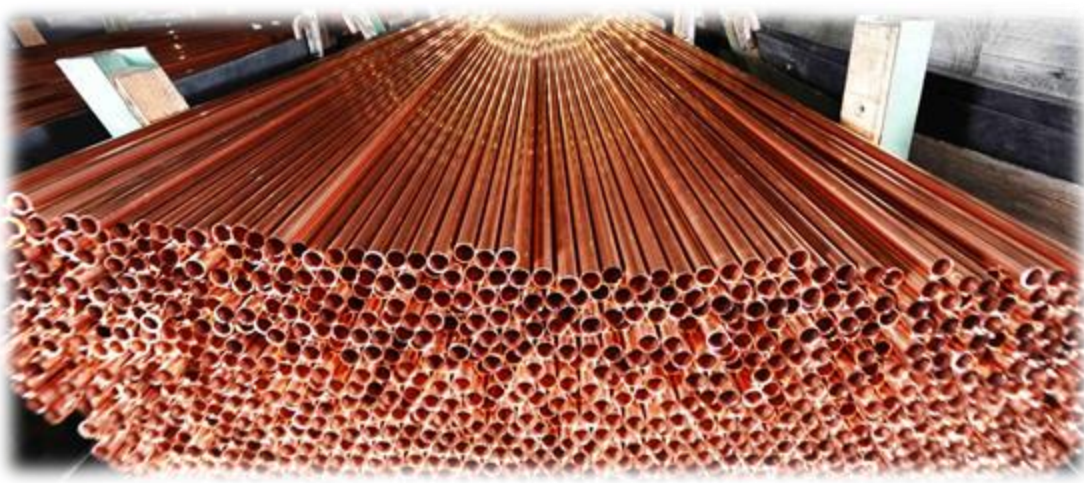
SILVER INTERNATIONAL CHART



S2	S1	Weekly Pivot	R1	R2
\$15.68	\$16.16	\$16.57	\$17.21	\$17.77

Technical Indicators (Silver Comex):

- ATR (Average True Range):** \$0.78 points.
 - RSI:** >46.13.
 - ADX:** Weak.
 - Stochastic Oscillator:** Neutral to positive move shows.
 - Gann Fan:** Resistance & support signal shows (\$15.90 - \$18.30).
- 1) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, at \$16.54 while Resistance is at 21 MA, @17.04. While overall trend will be looking for some bounce back in silver prices, due to over sold RSI factor. Additionally some sort-covering may be seen in this week also.



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 15.27 points.
- 2) **RSI:** <64.52.
- 3) **Stochastic Oscillator:** Positive move shows.
- 4) **Moving averages (21 & 126) shows:** Major Supportive signals from 126-MA (Support Value = @350.60 & Major Resistance shows from 21-MA (Minor support Value = 376 And overall trend for MCX copper is looking positive. But it has major Resistance at @415 around, if it will break this Resistance then it may go upto: 421/441.

S2	S1	Weekly Pivot	R1	R2
363	384	403	424	443

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1136 points.
- 2) **RSI:** <65.84.
- 3) **Stochastic Oscillator:** Positive move shows.
- 4) **Moving averages (21 & 126) shows:** Major Supportive signals from 126-MA (Support Value = \$2.4020 & Other support shows from 21-MA (Resistance Value = \$2.6282 around. Current trend for Comex copper is looking positive. But it has major Resistance at \$2.96 around, if it will break this level then it may go upto: \$3.02/\$3.27.

S2	S1	Weekly Pivot	R1	R2
\$2.55	\$2.70	\$2.83	\$2.98	\$3.12



MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) ATR (Average True Range): 199 points.
 - 2) RSI: <51.01.
 - 3) ADX: Sideways.
 - 4) Stochastic Oscillator: Neutral to positive move shows.
 - 5) Trend line: (Range: 2820-3490).
 - 6) Moving averages (21 & 126) shows: support signals by 126 MA, @3060 & second support shows by 21 MA, @3120 around. And overall trend is sideways to positive.

S2	S1	Weekly Pivot	R1	R2
2691	2786	2966	3115	3295

NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) ATR (Average True Range): \$3.18 points.
 - 2) RSI: <52.10.
 - 3) ADX: Sideways.
 - 4) Stochastic Oscillator: Neutral to positive move shows.
 - 5) Trend line: (Range: \$43.50 - \$52.70).
 - 6) Moving averages (21 & 126) shows: Support signals by 126 MA, \$46.90 & Resistance shows by 21 MA, \$48 around. And overall trend is sideways to positive.

S2	S1	Weekly Pivot	R1	R2
\$41.90	\$45.30	\$48.10	\$52.70	\$56.65



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range): 13.95** points.
- 2) **RSI: >45.39**.
- 3) **Stochastic Oscillator:** Sideways to positive.
- 4) **ADX:** Sideways.
- 5) **Gann Fan: range (180 - 215).**

Moving averages (21 & 126) shows: Major Resistance signals from 21-MA is having at @200.70 & while support is placed at 126-MA at @178.10, While the trend for the coming week looking is sideways.

S2	S1	Weekly Pivot	R1	R2
178	186	194	201	209

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range): \$0.2160**.
- 2) **RSI: <46.63**.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways to positive move shows.
- 5) **Moving averages (21 & 126) shows:** Supportive signals at \$2.71 by MA-126 while Resistance shows by 21 MA, at \$3.10 around. The trend for NG looking is sideways.

S2	S1	Weekly Pivot	R1	R2
\$2.76	\$2.85	\$2.94	\$3.04	\$3.13

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonJul 31	11:30am	EUR	German Retail Sales m/m	0.10%	0.50%
	2:00pm	GBP	Net Lending to Individuals m/m	4.9B	5.3B
	2:30pm	EUR	CPI Flash Estimate y/y	1.30%	1.30%
		EUR	Core CPI Flash Estimate y/y	1.10%	1.10%
	7:15pm	USD	Chicago PMI	60.8	65.7
	7:30pm	USD	Pending Home Sales m/m	0.90%	-0.80%
TueAug 1	12:45pm	EUR	Spanish Manufacturing PMI	54.9	54.7
	2:00pm	GBP	Manufacturing PMI	54.4	54.3
	2:30pm	EUR	Prelim Flash GDP q/q	0.60%	0.60%
	6:00pm	USD	Core PCE Price Index m/m	0.10%	0.10%
		USD	Personal Spending m/m	0.10%	0.10%
	7:30pm	USD	ISM Manufacturing PMI	56.4	57.8
WedAug 2	12:30pm	EUR	Spanish Unemployment Change	-66.5K	-98.3K
	2:00pm	GBP	Construction PMI	54.2	54.8
	5:45pm	USD	ADP Non-Farm Employment Change	187K	158K
	8:00pm	USD	Crude Oil Inventories		-7.2M
ThuAug 3	2:00pm	GBP	Services PMI	53.7	53.4
	4:30pm	GBP	BOE Inflation Report		
		GBP	MPC Official Bank Rate Votes	3-0-5	3-0-5
		GBP	Monetary Policy Summary		
		GBP	Official Bank Rate	0.25%	0.25%
		GBP	Asset Purchase Facility	435B	435B
		GBP	MPC Asset Purchase Facility Votes	0-0-8	0-0-8
	5:00pm	GBP	BOE Gov Carney Speaks		
	6:00pm	USD	Unemployment Claims	242K	244K
FriAug 4	6:00pm	USD	Average Hourly Earnings m/m	0.30%	0.20%
		USD	Non-Farm Employment Change	183K	222K
		USD	Unemployment Rate	4.30%	4.40%
		USD	Trade Balance	-45.6B	-46.5B



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